

**COMPARISON OF 2012/13
EXPENDITURE AND THE UPDATED REVENUE BUDGET**

SERVICES 1	UPDATED BUDGET 2 £000	ACTUAL EXPENDITURE 3 £000	VARIATION 4 £000	CARRY FORWARDS		NET VARIATION 7 £000	%
				WITHIN GUIDELINES 5 £000	APPROVED BY CABINET 6 £000		
SERVICES							
CHILDREN & YOUNG PEOPLE							
Schools							
Delegated *	216,160	214,558	-1,602			-1,602	
Centrally Managed	44,428	41,786	-2,642			-2,642	
Dedicated Schools Grant (Schools) *	-216,160	-216,160	0			0	
Dedicated Schools Grant (Central)	-46,133	-45,962	171			171	
Transfer 12/13 underspend to DSG Reserve	0	4,073	4,073			4,073	
DSG for Central Dept recharges	-1,705	-1,705	0	0	0	0	
OTHER CHILDREN & YOUNG PEOPLE	44,653	42,235	-2,418	1,801		-617	-1.4%
ADULTS & COMMUNITIES	125,320	120,768	-4,552		1,898	-2,654	-2.1%
ENVIRONMENT & TRANSPORT							
Highways & Transport	54,761	54,960	199		1,070	1,269	2.3%
Environment	26,053	25,042	-1,011	478	532	-1	0.0%
CHIEF EXECUTIVES	16,548	15,106	-1,442	578		-864	-5.2%
CORPORATE RESOURCES	36,191	34,902	-1,289	455		-834	-2.3%
CARBON REDUCTION COMMITMENT	900	-478	-1,378			-1,378	-153.1%
CONTINGENCY FOR EFFICIENCY SAVINGS	4,800	0	-4,800			-4,800	-100.0%
SEVERANCE / INVEST TO SAVE	4,500	4,500	0			0	0.0%
CONTINGENCY FOR INFLATION	1,676	0	-1,676			-1,676	-100.0%
TOTAL SERVICES	313,697	295,330	-18,367	3,312	3,500	-11,555	-3.7%
CENTRAL ITEMS:							
BANK & OTHER INTEREST	-1,706	-2,217	-511			-511	30.0%
FINANCING OF CAPITAL	31,218	27,738	-3,480			-3,480	-11.1%
REVENUE FUNDING OF CAPITAL	3,700	3,200	-500			-500	-13.5%
ELECTIONS	335	335	0			0	0.0%
FINANCIAL ARRANGEMENTS	72	-767	-839			-839	
MEMBERS EXPENSES & SUPPORT ETC.	1,294	1,247	-47			-47	-3.6%
FLOOD DEFENCE LEVIES	258	255	-3			-3	-1.2%
PENSION COSTS	2,000	1,982	-18			-18	-0.9%
COUNCIL TAX FREEZE GRANT (2012/13)	-6,000	-6,008	-8			-8	0.1%
COUNCIL TAX FREEZE GRANT (BROADBAND)	6,000	6,000	0			0	0.0%
NEW HOMES BONUS GRANT	-988	-988	0			0	0.0%
NEW HOMES BONUS GRANT (EXTRA CARE)	575	575	0			0	0.0%
LOCAL SERVICES SUPPORT GRANT	-1,412	-1,412	0			0	0.0%
NDR REVALUATION SAVINGS	0	-145	-145			-145	
OTHER ITEMS (inc prior year adjustments)	0	-1,800	-1,800			-1,800	
REPAYMENT OF DEBT	0	16,676	16,676			16,676	
COUNTY HALL CAR PARK EXTENSION	0	0	0	400		400	
OLYMPIC LEGACY	0	0	0	410		410	
SNIBSTON STRATEGIC LAND PURCHASE	0	195	195			195	
CONTRIBUTION TO HIGHWAYS MAINTENANCE	0	0	0	1,000		1,000	
TOTAL CENTRAL ITEMS	35,346	44,866	9,520	1,810	0	11,330	32.1%
TOTAL EXPENDITURE	349,043	340,196	-8,847	5,122	3,500	-225	-0.1%
INCOME							
REVENUE SUPPORT GRANT	-1,986	-1,986	0			0	
NATIONAL NON DOMESTIC RATE INCOME	-102,432	-102,432	0			0	
PRECEPT	-240,339	-240,339	0			0	
NET SURPLUS ON COLLECTION FUNDS	-836	-836	0			0	
TOTAL INCOME	-345,593	-345,593	0	0	0	0	
WITHDRAWAL FROM(-)/ADDITION TO COUNTY FUND	3,450	-5,397	-8,847	5,122	3,500	-225	
COUNTY FUND							
UNCOMMITTED BALANCE 1.04.12	10,400						
BUDGETED WITHDRAWAL FROM COUNTY FUND	0						
NET UNDERSPEND	8,847						
CARRY FORWARDS	-8,622						
FORECAST BALANCE 31.03.13	10,625						

* Schools Delegated and Dedicated Schools Grant (Schools) budgets have been amended to reflect DSG reduction due to Academy transfers.

**COMPARISON OF 2012/13
EXPENDITURE AND THE UPDATED REVENUE BUDGET**

SERVICES 1	UPDATED BUDGET 2 £	ACTUAL EXPENDITURE 3 £	VARIATION 4 £	CARRY FORWARDS		NET VARIATION 7 £	%	
				WITHIN GUIDELINES 5 £	CABINET APPROVAL REQUESTED 6 £			
SERVICES								
CHILDREN & YOUNG PEOPLE								
Schools								
Delegated	216,160,000	214,558,000	-1,602,000			-1,602,000		
Centrally Managed	44,428,000	41,786,000	-2,642,000			-2,642,000		
Dedicated Schools Grant (Schools)	-216,160,000	-216,160,000	0			0		
Dedicated Schools Grant (Central)	-46,133,000	-45,962,000	171,000			171,000		
Transfer 12/13 underspend to DSG Reserve	D 0999 000 495 0	4,073,000	4,073,000			4,073,000		
DSG for Central Dept recharges	-1,705,000	-1,705,000	0	0	0	0		
OTHER CHILDREN & YOUNG PEOPLE	44,653,139	42,234,583	-2,418,556	1,800,654		-617,902	-1.4%	
ADULTS & COMMUNITIES	125,319,736	120,768,000	-4,551,736		1,898,000	-2,653,736	-2.1%	
ENVIRONMENT & TRANSPORT								
Highways & Transport	54,761,037	54,960,180	199,143		1,070,488	1,269,631	2.3%	
Environment	26,053,222	25,042,065	-1,011,157	478,077	532,326	-754	0.0%	
CHIEF EXECUTIVES	16,548,349	15,105,692	-1,442,657	578,135		-864,522	-5.2%	
CORPORATE RESOURCES	36,191,231	34,902,020	-1,289,211	455,000		-834,211	-2.3%	
CARBON REDUCTION COMMITMENT	K 7897	900,000	-477,763			-1,377,763		
CONTINGENCY FOR EFFICIENCY SAVINGS	n/a	4,800,000	0			-4,800,000	-100.0%	
SEVERANCE / INVEST TO SAVE	V 8998 000 939 8	4,500,000	4,500,000	0		0	0.0%	
CONTINGENCY FOR INFLATION	n/a	1,676,211	0	-1,676,211		-1,676,211	-100.0%	
TOTAL SERVICES		313,697,925	295,329,777	-18,368,148	3,311,866	3,500,814	-11,555,468	-3.7%
CENTRAL ITEMS:								
BANK & OTHER INTEREST	V 8999 000 943 X , V 8998 000 944 X, V 8999 000 950 X, V 8999 000 952 X	-1,706,575	-2,216,574	-509,999		-509,999		
FINANCING OF CAPITAL	V 8998 000 938 6, V 8998 000 938 8 , V 8998 000 939 0, V 8999 000 941 X less adjusts re LHO, Indust Prop & Central Print	31,218,069	27,738,474	-3,479,595		-3,479,595		
REVENUE FUNDING OF CAPITAL	V 8998 000 939 1 / 8	3,700,000	3,200,000	-500,000		-500,000		
ELECTIONS	V 8998 000 939 8	335,000	335,000	0		0		
FINANCIAL ARRANGEMENTS	K 7898	72,323	-766,525	-838,848		-838,848		
MEMBERS EXPENSES & SUPPORT ETC.	K 7890 - K 7894	1,294,416	1,247,336	-47,080		-47,080		
FLOOD DEFENCE LEVIES	V 8999 000 942 0/2	258,000	254,501	-3,499		-3,499		
PENSION COSTS	Corp subj 160 & 162	2,000,000	1,982,275	-17,725		-17,725		
COUNCIL TAX FREEZE GRANT (2012/13)	V 8999 000 945 4	-6,000,000	-6,008,477	-8,477		-8,477		
COUNCIL TAX FREEZE GRANT (BROADBAND)	V 8998 000 939 8	6,000,000	6,000,000	0		0		
NEW HOMES BONUS GRANT	V 8999 000 945 7	-987,873	-988,056	-183		-183		
NEW HOMES BONUS GRANT (EXTRA CARE)	V 8998 000 939 8	575,000	575,000	0		0		
LOCAL SERVICES SUPPORT GRANT	V 8999 000 945 6	-1,412,514	-1,412,514	0		0		
NDR REVALUATION SAVINGS	V 8999 XXX 949 X	0	-145,050	-145,050		-145,050		
OTHER ITEMS (inc prior year adjustments)	V 8999 000 946 X	0	-1,799,794	-1,799,794		-1,799,794		
Repayment of Debt		0	16,676,000	16,676,000		16,676,000		
County Hall car park extension		0	0	0	400,000	400,000		
Olympic Legacy		0	0	0	410,000	410,000		
Shibston strategic land purchase		0	195,000	195,000		195,000		
Contribution to Highways Maintenance		0	0	0	1,000,000	1,000,000		
TOTAL CENTRAL ITEMS		35,345,846	44,866,595	9,520,749	1,810,000	0	11,330,749	
TOTAL EXPENDITURE		349,043,771	340,196,372	-8,847,399	5,121,866	3,500,814	-224,719	
INCOME								
REVENUE SUPPORT GRANT	V 8999 000 945 2	-1,985,630	-1,985,630	0		0		
NATIONAL NON DOMESTIC RATE INCOME	V 8999 000 945 1	-102,432,540	-102,432,544	-4		-4		
PRECEPT	V 8999 000 945 0	-240,338,800	-240,338,800	0		0		
NET SURPLUS ON COLLECTION FUNDS	V 8999 000 945 3	-835,890	-835,892	-2		-2		
TOTAL INCOME		-345,592,860	-345,592,866	-6	0	0	-6	
WITHDRAWAL FROM(-)/ADDITION TO COUNTY FUND		3,450,911	-5,396,494	-8,847,405	5,121,866	3,500,814	-224,725	
COUNTY FUND								
UNCOMMITTED BALANCE 1.04.12		10,400,101			355,996,250	2013/14 net budget		
BUDGETED WITHDRAWAL FROM COUNTY FUND		0			10,400,000	equates to	2.9%	
NET UNDERSPEND		8,847,405			3%	equates to	10,679,888	
CARRY FORWARDS		-8,622,680						
FORECAST BALANCE 31.03.13		10,624,826					2.98%	

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REVENUE BUDGET MONITORING STATEMENT
FOR THE PERIOD : APRIL 2012 TO FEBRUARY 2013

APPENDIX 1

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
Schools Budget					
Delegated	302,883	204,483	-98,400	-32.5	*
Centrally Managed	47,217	45,877	-1,340	-2.8	
Dedicated Schools Grant (DSG)	-350,100	-253,450	96,650	-27.6	*
DSG Reserve (original budget)	0	190	190	n/a	
	<u>0</u>	<u>-2,900</u>	<u>-2,900</u>	<u>n/a</u>	GREEN
LA Budget					
Other Children & Young People's Services	44,653	42,883	-1,770	-4.0	GREEN
Adults & Communities	125,320	121,860	-3,460	-2.8	GREEN
Environment & Transport					
Highways & Transport	54,761	55,171	410	0.7	AMBER
Environment	26,053	25,603	-450	-1.7	GREEN
Chief Executives	16,548	16,028	-520	-3.1	GREEN
Corporate Resources	36,191	35,771	-420	-1.2	GREEN
DSG (Central Dept recharges)	-1,705	-1,705	0	0.0	GREEN
Carbon Reduction Commitment	900	-380	-1,280	-142.2	GREEN
Contingency for efficiency savings	4,800	0	-4,800	-100.0	GREEN
Severance / Invest to Save	4,500	4,500	0	0.0	GREEN
Contingency for inflation	1,676	0	-1,676	-100.0	GREEN
Total Services	<u>313,697</u>	<u>299,731</u>	<u>-13,966</u>	<u>-4.5</u>	
Central Items					
Bank & Other Interest	-1,706	-2,206	-500	29.3	GREEN
Financing of Capital	31,218	28,718	-2,500	-8.0	GREEN
Revenue funding of capital	3,700	3,700	0	0.0	GREEN
Provision for future Elections	335	335	0	0.0	GREEN
Financial Arrangements etc	72	-568	-640	-888.9	GREEN
Members Exps & Support etc.	1,294	1,254	-40	-3.1	GREEN
Flood Defence Levies	258	258	0	0.0	GREEN
Pension Costs	2,000	1,980	-20	-1.0	GREEN
Council Tax Freeze Grant	-6,000	-6,000	0	0.0	GREEN
Council Tax Freeze Grant (Broadband)	6,000	6,000	0	0.0	GREEN
New Homes Bonus Grant income	-988	-988	0	0.0	GREEN
New Homes Bonus Grant (Extra Care)	575	575	0	0.0	GREEN
Local Support Services Grant	-1,412	-1,412	0	0.0	GREEN
Prior Year Adjustments	0	-2,350	-2,350	n/a	
Repayment of Debt	0	11,976	11,976	n/a	
County Hall car park extension	0	400	400	n/a	
Olympic Legacy	0	410	410	n/a	
Snibston strategic land purchase	0	195	195	n/a	
Total Central Items	<u>35,346</u>	<u>42,277</u>	<u>6,931</u>	<u>19.6</u>	
Total Spending	<u>349,043</u>	<u>342,008</u>	<u>-7,035</u>	<u>-2.0</u>	
Potential carry forwards / transfers to reserves			5,010		
Contribution to Highways Maintenance			1,000		
Net Total			<u>-1,025</u>		

'Traffic lights' :

Underspending / on budget GREEN

Overspending of 2% or less AMBER

Overspending of more than 2% RED

* Delegated Schools budget and DSG variances reflect the estimated reductions to both budgets relating to Schools transferring to Academy status during 2012/13